

OPERATIONS MANAGEMENT JAY HEIZER TEST BANK File PDF

Operations Management Jay Heizer Test Bank is a vital resource for students, educators, and professionals seeking to master the principles of operations management. This comprehensive test bank provides a wide array of practice questions, quizzes, and exam materials aligned with the renowned textbook authored by Jay Heizer. Whether you're preparing for exams, designing course assessments, or deepening your understanding of operations management concepts, having access to a well-structured test bank can significantly enhance your learning experience. In this article, we will explore the importance of the *Operations Management Jay Heizer Test Bank*, its key features, how to utilize it effectively, and the benefits it offers to learners and instructors alike.

Understanding the Significance of the Operations Management Jay Heizer Test Bank

What Is an Operations Management Test Bank?

An operations management test bank is a curated collection of questions, exercises, and problem sets based on the content of a specific textbook. For Jay Heizer's operations management texts, the test bank includes questions covering topics such as process analysis, supply chain management, quality control, inventory management, and more. These resources are invaluable for assessing comprehension, preparing for exams, and reinforcing key concepts.

Why Choose the Jay Heizer Test Bank?

- **Aligned with the textbook:** The questions are tailored to match the content, chapter by chapter, ensuring relevance and accuracy.
- **Variety of question types:** Includes multiple-choice, true/false, short answer, and problem-solving questions to cater to different learning styles and assessment needs.
- **Time-saving:** Provides ready-made assessments, allowing educators and students to focus more on learning and analysis.
- **Enhances exam preparation:** Offers practice questions that mimic real exam conditions, boosting confidence and readiness.

Key Features of the Operations Management Jay Heizer Test Bank

Comprehensive Coverage of Topics

The test bank spans all major chapters and topics in Jay Heizer's operations management textbooks, including:

- Operations Strategy
- Product Design and Process Selection
- Supply Chain Management
- Forecasting and Capacity Planning
- Facility Layout and Location
- Inventory Management
- Quality Management
- Lean Operations and Six Sigma
- Scheduling and Project Management

Variety of Question Formats

The test bank incorporates diverse question formats to assess different cognitive skills, such as:

- Multiple-choice questions for quick assessment of knowledge
- True or false questions to test understanding of concepts
- Short answer questions for detailed explanations
- Problem-solving exercises for practical application of theories
- Case study questions to analyze real-world scenarios

Customization and Flexibility

Many test banks allow instructors to customize assessments by selecting questions relevant to their curriculum focus. This flexibility ensures that assessments align with specific course objectives and student needs.

How to Effectively Use the Jay Heizer Operations Management Test Bank

For Students

Students can utilize the test bank to enhance their understanding and exam readiness through the following strategies:

- **Practice regularly:** Use the questions to test your knowledge after completing each chapter.

- **Simulate exam conditions:** Take timed quizzes to build endurance and time management skills.
- **Identify weak areas:** Focus on questions you find challenging to strengthen those concepts.
- **Review explanations:** Study the answer keys and rationales to deepen understanding.

For Educators

Instructors can leverage the test bank to create effective assessments and enhance classroom instruction:

- **Design quizzes and exams:** Select questions that align with your teaching objectives.
- **Assess student progress:** Use varied question formats to gauge different levels of understanding.
- **Facilitate discussions:** Use case study questions to encourage critical thinking and class engagement.
- **Provide feedback:** Use test results to identify common misconceptions and tailor instruction accordingly.

Benefits of Using the Operations Management Jay Heizer Test Bank

Enhanced Learning Outcomes

Practicing with a comprehensive test bank reinforces theoretical knowledge through practical application, leading to better retention and understanding of operations management principles.

Time Efficiency

The ready-to-use questions save time for both students and instructors, streamlining the assessment process and allowing more focus on learning and instruction quality.

Preparation for Real-World Challenges

Many questions simulate real-world scenarios, helping students develop critical thinking and problem-solving skills essential for careers in operations management.

Improved Academic Performance

Regular practice and targeted assessments facilitated by the test bank can lead to higher exam scores and academic success.

Where to Find the Operations Management Jay Heizer Test Bank

Access to the test bank can typically be obtained through:

- **Official Publishers:** Such as Pearson, which publishes Jay Heizer's textbooks, often provides authorized digital or physical copies of the test bank for instructors.
- **Educational Resources Websites:** Reputable academic platforms may offer licensed versions or supplementary materials.
- **Online Marketplaces:** Some platforms sell or rent test banks, but caution is advised to ensure authenticity and copyright compliance.

Instructors should always ensure they are using legitimate and authorized resources to maintain academic integrity.

Conclusion

The *Operations Management Jay Heizer Test Bank* is an indispensable tool for mastering operations management concepts, preparing for exams, and designing effective assessments. Its comprehensive coverage, variety of question formats, and customizable features make it suitable for both students and educators aiming to excel in this vital field. By leveraging this resource effectively, learners can improve their understanding, boost confidence, and achieve academic success, while instructors can create engaging and targeted evaluations to support their teaching objectives.

Operations Management Jay Heizer Test Bank: A Comprehensive Review for Students and Educators

In the realm of business education, operations management stands out as a critical discipline that bridges the gap between strategic planning and real-world execution. Among the many resources available to students and instructors, the Operations Management Jay Heizer Test Bank has garnered significant attention. Known for its comprehensive coverage, accuracy, and ease of use, this test bank has become an essential tool for assessing understanding and reinforcing key concepts in operations management courses. In this article, we delve into the features, benefits, and practical applications of the Jay Heizer test bank, offering an expert review for those seeking reliable assessment resources.

Understanding the Significance of the Jay Heizer Test Bank in Operations Management Education

Operations management is a complex, multidisciplinary field that encompasses process design, supply chain management, quality control, and more. Effectively teaching these topics requires

well-structured assessment tools that can gauge student comprehension and facilitate effective learning. The Jay Heizer Test Bank serves this purpose by providing a rich repository of exam questions aligned with the content of Heizer's textbooks, particularly "Operations Management" authored by Jay Heizer and Barry Render.

Why is a Test Bank Essential?

- **Assessment Alignment:** Ensures that exam questions are directly aligned with textbook content, learning objectives, and course outcomes.
- **Time Efficiency:** Saves instructors considerable time in question creation, allowing them to focus on teaching strategies.
- **Diverse Question Types:** Offers multiple formats such as multiple-choice, true/false, short answer, and essay questions, catering to varied assessment needs.
- **Student Practice:** Provides students with additional practice opportunities, enhancing retention and understanding.

Features and Content of the Jay Heizer Test Bank

The test bank is meticulously curated to encompass the breadth and depth of operations management topics. Here, we explore its core features.

- **Comprehensive Coverage**

The test bank includes questions from all major chapters and topics, such as:

- Forecasting techniques
- Process design and analysis
- Capacity planning
- Inventory management
- Quality control and Six Sigma
- Supply chain strategy
- Lean operations
- Scheduling and project management
- Service and product design

This extensive coverage ensures that instructors can assemble exams that comprehensively evaluate student knowledge across the entire curriculum.

- Variety of Question Types

The test bank features different question formats, including:

- Multiple-Choice Questions: Designed to assess recognition and recall of key concepts.
- True/False Questions: Useful for quick assessments and review.
- Short Answer Questions: Encourage students to articulate concepts in their own words.
- Essay Questions: Promote critical thinking and application of principles.
- Matching and Fill-in-the-Blank: Enhance engagement and understanding of terminology.

- Difficulty Level Range

Questions are crafted to span various difficulty levels, from basic recall to application and analysis. This allows instructors to:

- Create assessments for different student proficiency levels.
- Develop quizzes and exams that challenge students appropriately.

- Up-to-Date Content

The test bank is regularly updated to reflect the latest editions of Heizer's textbooks and current industry practices. This ensures relevance and accuracy in assessments.

- Ease of Integration and Use

The test bank is typically provided in digital formats compatible with common learning management systems (LMS) like Blackboard, Canvas, or Moodle. Features include:

- Easy import of questions into existing exams.
- Randomization options to prevent cheating.
- Customization capabilities to tailor questions to specific course focus areas.

Benefits of Using the Jay Heizer Test Bank

Instructors and students alike benefit from incorporating this resource into their teaching and

learning strategies.

- Enhanced Assessment Quality

High-quality questions aligned with textbook content lead to more accurate measurement of student understanding. This alignment minimizes ambiguity and ensures assessments are fair and comprehensive.

- Time and Effort Savings

Creating effective exam questions from scratch is time-consuming. The test bank streamlines this process, enabling educators to focus more on pedagogical strategies and student engagement.

- Improved Student Preparation

Students can utilize the test bank questions for self-assessment and practice, which reinforces learning and prepares them for exams.

- Flexible Use for Different Teaching Contexts

Whether designing a midterm, final exam, quizzes, or review sessions, the test bank's variety allows for flexible application.

- Facilitating Active Learning

Instructors can use questions for in-class activities, discussions, or online quizzes, promoting active engagement with the material.

Practical Applications and Best Practices

To maximize the utility of the Jay Heizer Test Bank, educators should consider the following strategies:

- Align Questions with Learning Objectives

Select questions that directly assess the specific skills and knowledge outlined in your course's learning objectives. This ensures assessments are purposeful and targeted.

- Combine Question Types

Use a mix of multiple-choice, short answer, and essay questions to evaluate different levels of cognition?recall, comprehension, and application.

- Use Randomization for Fair Testing

Leverage digital features to randomize questions and answer choices, reducing the likelihood of academic dishonesty.

- Incorporate Scenario-Based Questions

Modify or select questions that present real-world scenarios, encouraging students to apply concepts practically?a crucial skill in operations management.

- Regularly Update and Customize

Tailor questions to reflect current industry trends or specific course emphases. Regular updates ensure content remains relevant.

Limitations and Considerations

While the Jay Heizer Test Bank is a valuable resource, users should be aware of potential limitations:

- Cost: Accessing official test banks often involves licensing fees, which may be a consideration for some institutions.
- Over-Reliance: Instructor dependence solely on the test bank may lead to less diverse assessment strategies; integrating other methods is advisable.
- Question Quality Variability: Although generally high-quality, some questions may require modification to better fit specific courses or teaching styles.

Conclusion: Is the Jay Heizer Test Bank Worth It?

The Operations Management Jay Heizer Test Bank stands out as a robust, versatile, and reliable assessment tool for educators and students involved in operations management courses. Its comprehensive coverage, variety of question types, and ease of integration make it an invaluable resource for creating meaningful evaluations that enhance learning outcomes.

For instructors aiming to streamline exam preparation and ensure alignment with textbook content, investing in the test bank can significantly reduce workload while improving assessment quality. Meanwhile, students benefit from additional practice opportunities, helping them master complex concepts and apply their knowledge effectively.

Ultimately, while the test bank is not a substitute for thoughtful lesson planning and active teaching, it complements these efforts by providing a solid foundation for assessment. When used judiciously and customized appropriately, the Jay Heizer test bank can elevate the educational experience in operations management courses, making it a worthwhile investment for academic institutions and individual educators alike.

QuestionAnswer What are the key components covered in the Operations Management Jay Heizer Test Bank? The test bank covers topics such as process design, supply chain management, quality control, inventory management, forecasting, and strategy formulation in operations management. How can students effectively utilize the Jay Heizer Operations Management Test Bank for exam preparation? Students can use the test bank to practice multiple-choice questions, understand core concepts, identify areas of weakness, and simulate exam conditions to improve their readiness. Are the questions in the Jay Heizer Operations Management Test Bank aligned with current industry trends? Yes, the questions are regularly updated to reflect current industry practices, technological advancements, and emerging challenges in operations management. Where can I access legitimate and authorized versions of the Jay Heizer Operations Management Test Bank? Authorized versions are typically available through academic institutions, official publishers, or purchase from official online platforms that provide access for enrolled students. What are the benefits of using a test bank like Jay Heizer's for instructors during exam creation? Instructors can efficiently design assessments that align with the textbook content, ensure comprehensive coverage of topics, and save time in question formulation.

Related keywords: operations management, jay heizer, test bank, supply chain management, process analysis, quality control, inventory management, production planning, service operations, strategic management

BANK RECONCILIATION STATEMENT WITH QUESTION AND SOLUTION

Bank Reconciliation Statement with Question and Solution

A bank reconciliation statement is an essential financial document that helps businesses and individuals ensure that their accounting records align with the bank's records. It involves comparing the company's cash book with the bank statement to identify any discrepancies, errors, or omissions. This process is crucial for maintaining accurate financial records, detecting fraud, and ensuring the correctness of cash balances. In this article, we will explore what a bank reconciliation statement is, why it is important, and provide a comprehensive example with questions and solutions to clarify the process.

Understanding Bank Reconciliation Statement

What is a Bank Reconciliation Statement?

A bank reconciliation statement is a report prepared to match the company's cash book balance with the bank statement balance. It identifies differences between the two records and explains the reasons for these differences, such as outstanding checks, deposits in transit, bank charges, or errors.

Why is Bank Reconciliation Important?

The significance of preparing a bank reconciliation statement includes:

- Ensuring accuracy of cash balances
- Detecting errors or fraudulent activities
- Facilitating proper financial reporting
- Maintaining good financial control
- Complying with auditing standards

Components of a Bank Reconciliation Statement

A typical bank reconciliation statement contains:

- Bank statement balance
- Cash book balance
- Adjustments for outstanding checks
- Adjustments for deposits in transit
- Bank charges and interest
- Errors identified in either record

Steps to Prepare a Bank Reconciliation Statement

Preparing a bank reconciliation involves systematic steps:

- Obtain the latest bank statement and cash book
- Compare the bank statement with the cash book
- Identify and record outstanding checks and deposits in transit
- Adjust for bank charges, interest, or errors
- Calculate the adjusted balances
- Ensure both adjusted balances agree

Sample Question and Solution

Scenario:

XYZ Ltd. has provided the following details for their bank reconciliation as of March 31, 2024:

- Bank statement balance on March 31, 2024: Rs. 50,000
- Cash book balance on March 31, 2024: Rs. 48,500
- Outstanding checks: Rs. 4,000
- Deposits in transit: Rs. 2,500
- Bank charges for March: Rs. 200
- Interest credited by bank: Rs. 150
- Bank error: Rs. 300 (bank recorded a deposit of Rs. 1,000 instead of Rs. 1,300)

Question:

Prepare the bank reconciliation statement and determine the correct cash book balance.

Solution:

Step 1: Start with the bank statement balance

Bank statement balance: Rs. 50,000

Step 2: Adjust for deposits in transit

Deposits in transit: Rs. 2,500

These are already included in the bank statement but not reflected in the cash book.

Step 3: Adjust for outstanding checks

Outstanding checks: Rs. 4,000

These are recorded in the cash book but not yet cleared by the bank.

Step 4: Adjust for bank errors

Bank error: Rs. 300 (the bank understated a deposit by Rs. 300)

Step 5: Calculate the adjusted bank balance

Adjusted bank balance = Bank statement balance + Deposits in transit - Outstanding checks $\pm$ Bank errors

Adjusted bank balance = Rs. 50,000 + Rs. 2,500 - Rs. 4,000 + Rs. 300

= Rs. 50,000 + 2,500 - 4,000 + 300

= Rs. 48,800

Step 6: Adjust the cash book balance

Cash book balance: Rs. 48,500

Adjustments:

- Subtract bank charges: Rs. 200
- Add interest credited by bank: Rs. 150

Adjusted cash book balance = Rs. 48,500 - Rs. 200 + Rs. 150

= Rs. 48,450

Step 7: Reconciliation

Since the adjusted balances are Rs. 48,800 (bank) and Rs. 48,450 (cash book), they do not match. The difference is Rs. 350.

Step 8: Explanation of the discrepancy

The Rs. 350 difference might be due to unrecorded bank charges, errors, or timing differences. To reconcile, the company should verify:

- Whether any unrecorded bank charges or credits exist
- Any errors in recording transactions

Final step:

The company records the necessary adjustments in the cash book to match the bank statement, ensuring both balances agree.

Conclusion

A bank reconciliation statement is a vital tool for maintaining accurate financial records. It helps detect errors, prevent fraud, and ensure the correctness of cash balances. By following systematic steps and understanding common adjustments like outstanding checks, deposits in transit, bank charges, and errors, businesses can effectively reconcile their bank and cash book records. Regular reconciliation not only enhances financial control but also builds trust with stakeholders and auditors. The example provided demonstrates how to approach a typical bank reconciliation with practical questions and solutions, equipping users with the skills to perform their own reconciliations confidently.

Bank Reconciliation Statement with Question and Solution: An In-Depth Analytical Review

Introduction

In the realm of financial management, accuracy, transparency, and consistency are paramount. One of the essential tools to ensure these qualities in an organization's financial records is the bank reconciliation statement. This document acts as a bridge, aligning the company's cash book with the bank statement, thereby uncovering discrepancies, preventing fraud, and maintaining reliable financial data. Despite its importance, many practitioners encounter challenges in preparing and understanding bank reconciliation statements. This article offers an investigative analysis into the concept of bank reconciliation statements, providing detailed explanations, common issues, illustrative questions, and their solutions aimed at enhancing comprehension and application.

Understanding the Bank Reconciliation Statement

What Is a Bank Reconciliation Statement?

A bank reconciliation statement is a financial document prepared periodically?monthly or quarterly?that compares the company's internal cash records (cash book) with the bank's records (bank statement). The primary purpose is to identify discrepancies caused by timing differences, errors, or fraudulent activities, and to adjust the company's books accordingly.

Why Is It Important?

- Detects Errors: Identifies errors made by the bank or the company.
- Prevents Fraud: Helps catch unauthorized transactions.
- Ensures Accurate Financial Reporting: Provides reliable cash balances.
- Maintains Control: Assists in managing cash flows effectively.

Fundamental Components of Bank Reconciliation

Before delving into the process, understanding the core components involved is crucial.

- Cash Book Balance: The company's recorded cash balance.
- Bank Statement Balance: The bank's recorded balance.
- Adjustments: Items that cause differences such as deposits in transit, outstanding checks, bank charges, or errors.

The Process of Reconciling

The general steps include:

- Comparing the cash book and bank statement balances.
- Identifying timing differences and errors.
- Making necessary adjustments to either record.
- Preparing the reconciliation statement to reflect the true cash position.

Common Discrepancies and Their Causes

Discrepancies between the cash book and bank statement can arise from various reasons:

| Discrepancy Type | Typical Causes |

|-----|-----|

- | Timing Differences | Deposits in transit, outstanding checks |
- | Errors in Recording | Mistakes in recording amounts, double entries |
- | Bank Charges | Service charges, interest deductions |
- | Unauthorized Transactions | Fraudulent withdrawals or deposits |
- | Errors in Bank Records | Bank's recording mistakes |

Investigative Approach: Question and Solution

To illustrate the process, consider the following common problem encountered during bank reconciliation.

Sample Question

Question:

XYZ Ltd. has the following details for the month of March 2024:

- Cash book balance (as per company records): ?1,20,000
- Bank statement balance (as per bank's records): ?1,15,000
- The following reconciling items were identified:

- Deposit of ?5,000 made on March 30th, recorded in the cash book but not yet reflected in the bank statement.
- Outstanding checks totaling ?8,000 issued but not yet cleared by the bank.
- Bank charges of ?200 debited in the bank statement but not yet recorded in the cash book.
- A cheque of ?2,000 deposited directly into the bank account (not recorded in the cash book).
- A bank error: a deposit of ?1,000 was wrongly recorded as ?100 by the bank.

Required:

Prepare the bank reconciliation statement for March 2024.

Step-by-Step Solution

Step 1: Start with the balances

- Cash book balance: ?1,20,000
- Bank statement balance: ?1,15,000

Step 2: Adjust the bank statement balance

a. Add deposits in transit:

Deposit made on March 30th of ?5,000 not yet reflected in bank statement.

Adjusted balance: $?\text{1,15,000} + ?\text{5,000} = ?\text{1,20,000}$

b. Deduct outstanding checks:

Outstanding checks totaling ?8,000.

Adjusted balance: $?\text{1,20,000} - ?\text{8,000} = ?\text{1,12,000}$

c. Correct bank error:

Bank wrongly recorded a deposit of ?1,000 as ?100.

Difference: $?\text{1,000} - ?\text{100} = ?\text{900}$ (bank under-recorded deposit).

Adjusted bank balance: $?\text{1,12,000} + ?\text{900} = ?\text{1,12,900}$

Step 3: Adjust the cash book balance

a. Record bank charges:

Bank charges of ?200 deducted by the bank but not yet recorded in cash book.

Adjusted cash book balance: $?\text{1,20,000} - ?\text{200} = ?\text{1,19,800}$

b. Record direct deposit:

A deposit of ?2,000 directly into the bank account (not recorded in cash book).

Adjusted cash book balance: $?\text{1,19,800} + ?\text{2,000} = ?\text{1,21,800}$

Step 4: Final comparison

- Adjusted bank statement balance: ?1,12,900
- Adjusted cash book balance: ?1,21,800

Difference: ?1,21,800 - ?1,12,900 = ?8,900

This discrepancy indicates some unresolved items, and further investigation is necessary.

Step 5: Analyze and reconcile remaining differences

The remaining difference of ?8,900 suggests additional unrecorded items or errors. Since we have already accounted for the known items, possible causes include:

- Unrecorded bank errors
- Outstanding checks not yet cleared
- Unpresented deposits

Given the information, the main unresolved item is the difference caused by timing and possible errors.

Final Reconciliation Statement

Particulars	Dr. (?)	Cr. (?)
Balance as per cash book	1,20,000	
Add: Direct deposit not recorded in cash book	2,000	
Less: Bank charges not recorded in cash book		200
Adjusted cash book balance		1,21,800
Balance as per bank statement (after adjustments)		1,12,900
Add: Deposit in transit (not reflected in bank statement)		5,000
Less: Outstanding checks		8,000
Add: Bank error correction (deposit recorded wrongly)		900

| Adjusted bank statement balance | | 1,12,900 |

Note: The remaining difference of ?8,900 suggests further scrutiny or unrecorded items, but based on available data, the reconciliation aligns with the known adjustments.

Critical Analysis and Implications

The above example underscores the importance of meticulous record-keeping and timely updates. It highlights how small errors or omissions can cause significant discrepancies, potentially leading to misstatements or fraud if left uncorrected.

Common Challenges in Bank Reconciliation

- Timing issues: Deposits or checks recorded in one record but not yet reflected in the other.
- Errors: Mistakes in recording amounts or in bank processing.
- Fraudulent activities: Unauthorized transactions that can be disguised within discrepancies.
- Unclear documentation: Lack of supporting evidence for transactions.

Best Practices for Effective Reconciliation

- Regular reconciliation: Monthly or even weekly to catch issues early.
- Detailed record-keeping: Maintain supporting documents for all transactions.
- Clear procedures: Establish standardized steps for reconciliation.
- Automation tools: Use accounting software to automate parts of the process.
- Audit trail: Keep records of adjustments for future audits.

Conclusion

The bank reconciliation statement is a vital component of financial oversight that ensures the accuracy and integrity of an organization's cash records. While the process may appear straightforward, it demands careful attention to detail, comprehensive understanding of potential discrepancies, and diligent investigation. The illustrative question and solution provided demonstrate not only how to prepare a reconciliation but also how to interpret and resolve common issues. Organizations that prioritize regular reconciliation and adopt best practices stand to benefit from stronger financial controls, enhanced transparency, and reduced risk of fraud.

Final Thoughts

Understanding the nuances of bank reconciliation statements equips finance professionals, auditors,

and business owners with a critical tool for safeguarding assets and ensuring reliable reporting. As financial environments grow more complex, mastery over reconciling techniques becomes even more essential, emphasizing the need for ongoing education and process refinement.

QuestionAnswer What is a bank reconciliation statement and why is it important? A bank reconciliation statement is a document that compares the company's cash account with the bank's record to identify discrepancies. It is important because it helps ensure the accuracy of financial records, detect errors or fraud, and maintain reliable cash balances. What are common reasons for discrepancies in bank reconciliation statements? Common reasons include outstanding checks, deposits in transit, bank errors, recording errors in the company's books, and timing differences between bank and company records. How do you prepare a bank reconciliation statement? To prepare a bank reconciliation, start with the bank statement balance, add deposits in transit, deduct outstanding checks, and adjust for bank errors. Then, compare this adjusted balance with the company's ledger balance, making necessary adjustments for errors or unrecorded transactions to reconcile both records. What is an example of a common adjustment in a bank reconciliation statement? A common adjustment is recording bank charges or interest earned that the company has not yet recorded in its books. For example, if the bank statement shows a service fee, the company needs to record this expense to reconcile the balances. How often should a business perform a bank reconciliation? It is recommended to perform a bank reconciliation at least monthly to ensure timely detection of errors, prevent fraud, and maintain accurate financial records.

Related keywords: bank reconciliation, bank statement, outstanding checks, deposits in transit, bank errors, cash book, reconciling items, bank balance, ledger account, reconciliation process

Read the full article online: [Bank reconciliation statement with question and solution](#)